**Annex III**

**S.23.04 - List of items on own funds**

**General comments:**

This Annex contains additional instructions in relation to the templates included in Annex I of this Regulation. The first column of the next table identifies the items to be reported by identifying the columns and lines as showed in the template in Annex I.

This Annex relates to annual submission for groups regardless of the method used for the calculation of the group solvency.

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|  | **ITEM** | **INSTRUCTIONS** |
| C0010 | Description of subordinated mutual members’ accounts | This shall list subordinated mutual members’ accounts for a group. |
| C0020 | Subordinated mutual members’ accounts - Amount (in reporting currency) | This is the amount of individual subordinated mutual members’ accounts. |
| C0030 | Subordinated mutual members’ accounts – Tier | This shall indicate the tier of the subordinated mutual members’ accounts.  One of the options in the following closed list shall be used:  1 - Tier 1  2 - Tier 1 – unrestricted  3 - Tier 1 – restricted  4 - Tier 2  5 - Tier 3 |
| C0040 | Subordinated mutual members’ accounts - Currency Code | Identify the ISO 4217 alphabetic code of the currency. This is the original currency. |
| C0050 | Subordinated mutual members’ accounts -issuing entity (if belongs to the group G, otherwise NG) | This should indicate whether the issuing entity of the subordinated mutual members‘accounts belongs to the group. |
| C0060 | Subordinated mutual members’ accounts - Lender (if specific) | This should list the lender of the mutual members’ accounts. |
| C0070 | Subordinated mutual members’ accounts - Counted under transitionals? | This shall indicate whether the subordinated mutual members’ accounts is counted under the transitional provisions.  One of the options in the following closed list shall be used:  1- Counted under transitionals  2- Not counted under transitionals |
| C0080 | Subordinated mutual members’ accounts - Counterparty (if specific) | This shall list the counterparty of the subordinated mutual members’ accounts |
| C0090 | Subordinated mutual members’ accounts - Issue date | This is the issue date of the subordinated mutual members’ accounts. This shall be in ISO8601 format (yyyy-mm-dd). |
| C0100 | Subordinated mutual members’ accounts - Maturity date | This is the maturity date of the subordinated mutual members’ accounts. This shall be in ISO8601 format (yyyy-mm-dd). |
| C0110 | Subordinated mutual members’ accounts - First call date | This is the first call date of the subordinated mutual members’ accounts. This shall be in ISO8601 format (yyyy-mm-dd). |
| C0120 | Subordinated mutual members’ accounts - Details of further call dates | These are the further call dates of the subordinated mutual members’ accounts. |
| C0130 | Subordinated mutual members’ accounts - Details of incentives to redeem | These are the incentives to redeem the subordinated mutual members’ accounts. |
| C0140 | Subordinated mutual members’ accounts – Notice period | This is the notice of the subordinated mutual members’ accounts. The date shall be entered here, using ISO8601 format (yyyy-mm-dd). |
| C0150 | Subordinated mutual members’ account - Name of supervisory authority having given authorisation ) | This is the name of the supervisory authority which has issued the authorisation, with country in parenthesis. |
| C0160 | Subordinated mutual members’ account - Buy back during the year | Explanation if the item has been bought back during the year. |
| C0170 | Subordinated mutual members’ accounts - % of the issue held by entities in the group | This is the % of the issue of subordinated mutual members’ accounts held by entities belonging to the group. |
| C0180 | Subordinated mutual members’ accounts - Contribution to group subordinated mutual members’ accounts | This is the contribution of the mutual members’ accounts to total group subordinated mutual members’ accounts. |
| C0190 | Description of preference shares | This shall list individual preference shares |
| C0200 | Preference shares - Amount | This is the amount of the preference share. |
| C0210 | Preference shares - Counted under transitionals? | This shall indicate whether the preference share is counted under the transitional provisions.  One of the options in the following closed list shall be used:  1- Counted under transitionals  2- Not counted under transitionals |
| C0220 | Preference shares - Counterparty (if specific) | This shall list the holder of the preference shares if limited to a single party. If the shares are broadly issued, no data is required. |
| C0230 | Preference shares - Issue date | This is the issue date of the preference share. This shall be in ISO 8601 format (yyyy-mm-dd). |
| C0240 | Preference shares - First call date | This is the first call date of the preference share. This shall be in ISO 8601 format (yyyy-mm-dd). |
| C0250 | Preference shares - Details of further call dates | These are the further call dates of the preference share. |
| C0260 | Preference shares - Details of incentives to redeem | These are the incentives to redeem the preference share. |
| C0270 | Description of subordinated liabilities | This shall list the individual subordinated liabilities for an individual undertaking. |
| C0280 | Subordinated liabilities -Amount | This is the amount of individual subordinated liabilities. |
| C0290 | Subordinated liabilities -Tier | This shall indicate the tier of the subordinated liabilities. |
| C0300 | Subordinated liabilities - Currency Code | Identify the ISO 4217 alphabetic code of the currency. |
| C0310 | Subordinated liabilities - Issuing entity | This should indicate whether the issuing entity of the subordinated liabilities belongs to the group.  The following close list shall be used:  1 – Group, if belongs to the group  2 – Not group, otherwise |
| C0320 | Subordinated liabilities – Lender (if specific) | This shall list the lender of the subordinated liabilities if specific. If not specific this item shall not be reported. |
| C0330 | Subordinated liabilities - Counted under transitionals? | This shall indicate whether the subordinated liability is counted under the transitional provisions.  One of the options in the following closed list shall be used:  1- Counted under transitionals  2- Not counted under transitionals |
| C0340 | Subordinated liabilities - Counterparty of subordinated liabilities - (if specific) | This should list the counterparty of the subordinated liabilities. |
| C0350 | Subordinated liabilities - Issue date | This is the issue date of the subordinated liabilities. This shall be in ISO 8601 format (yyyy-mm-dd). |
| C0360 | Subordinated liabilities - Maturity date | This is the maturity date of the subordinated liabilities. This shall be in ISO 8601 format (yyyy-mm-dd). |
| C0370 | Subordinated liabilities - First call date | This is the first call date of the subordinated liabilities. This shall be in ISO 8601 format (yyyy-mm-dd). |
| C0380 | Subordinated liabilities - Further call dates | These are the further call dates of the subordinated liabilities. |
| C0390 | Subordinated liabilities - Details of incentives to redeem | These are the details about the incentives to redeem the subordinated liabilities. |
| C0400 | Subordinated liabilities - Notice period | This is the notice of the subordinated liabilities. The date shall be entered here, using ISO8601 format (yyyy-mm-dd). |
| C0410 | Subordinated liabilities - Name of supervisory authority having given authorisation for subordinated liabilities | This is the name of the supervisory authority which has issued the authorisation, with country in parenthesis. |
| C0420 | Subordinated liabilities - Buy back during the year of subordinated liabilities | Explanation if the item has been bought back. |
| C0430 | Subordinated liabilities - % of the issue held by entities in the group | This is the % of the issue held by entities belonging to the group. |
| C0440 | Subordinated liabilities - Contribution to group subordinated liabilities | This is the contribution of the subordinated liabilities to total group subordinated liabilities. |
| C0450 | Other items approved by supervisory authority as basic own funds not specified above | This shall list the other individual items approved by the supervisory authority for an individual undertaking. |
| C0460 | Other items approved by supervisory authority as basic own funds not specified above -Amount | This is the amount of other individual items approved by the supervisory authority. |
| C0470 | Other items approved by supervisory authority as basic own funds not specified above -Currency code | Identify the ISO 4217 alphabetic code of the currency. |
| C0480 | Other items approved by supervisory authority as basic own funds not specified above -Tier 1 | This is the amount of other individual items approved by the supervisory authority that meet the criteria for Tier 1. |
| C0490 | Other items approved by supervisory authority as basic own funds not specified above -Tier 2 | This is the amount of other individual items approved by the supervisory authority that meet the criteria for Tier 2. |
| C0500 | Other items approved by supervisory authority as basic own funds not specified above -Tier 3 | This is the amount of other individual items approved by the supervisory authority that meet the criteria for Tier 3. |
| C0510 | Other items approved by supervisory authority as basic own funds not specified above -Date of authorisation | This is the date of authorisation of other individual items approved by the supervisory authority. It shall be in ISO8601 format (yyyy-mm-dd). |
| C0520 | Other items approved by supervisory authority as basic own funds not specified above -Name of supervisory authority having given authorisation for other basic own funds items not specified above | This is the name of the supervisory authority which has issued the authorisation, with country in parenthesis. |
| C0530 | Other items approved by supervisory authority as basic own funds not specified above - Name of entity concerned | This is the name of the entity concerned. |
| C0540 | Other items approved by supervisory authority as basic own funds not specified above -Buy back during the year | Explanation if the item has been bought back. |
| C0550 | Other items approved by supervisory authority as basic own funds not specified above -% of the issue held by entities in the group | This is the % of the issue held by entities belonging to the group. |
| C0560 | Other items approved by supervisory authority as basic own funds not specified above -Contribution to group other basic own funds | This is the contribution of the other individual items approved by the supervisory authority to group other basic own funds. |
| C0570 | Own funds- from the financial statements that shall not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds - Description | This cell shall contain a description of the own fund item from the financial statements that shall not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds. |
| C0580 | Own funds from the financial statements that shall not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds - Total amount | This is the total amount of the own fun item from the financial statements that shall not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds. |
| C0590 | Ancillary own funds -Description | This is details of each ancillary own fund for an individual undertaking. |
| C0600 | Ancillary own funds - Amount | This is the amount for each ancillary own fund. |
| C0610 | Ancillary own funds – Counterpart | This is the counterpart of each ancillary own fund. |
| C0620 | Ancillary own funds - Issue date | This is the issue date of each ancillary own fund. This shall be in ISO8601 format (yyyy-mm-dd). |
| C0630 | Ancillary own fund - Date of authorisation | This is the date of authorisation of each ancillary own fund. This shall be in 1SO8601 format (yyyy-mm-dd). |
| C0640 | Ancillary own fund - Name of supervisory authority having given authorisation | This is the name of the supervisory authority which has issued the authorisation, with country in parenthesis. |
| C0650 | Ancillary own fund - Name of entity concerned | This is the name of the entity concerned by the ancillary own fund. |
| **Adjustment for ring fenced funds and matching adjustment portfolios** | | |
| C0660/R0020 | Ring-fenced fund/ matching adjustment portfolio - Number | Identification number for a ring fenced fund or matching adjustment portfolio. This number is attributed by the undertaking and must be consistent over time and with the fund/portfolio number reported in other templates. |
| C0670/R0020 | Ring-fenced fund/ matching adjustment portfolio - Notional SCR | This is the notional SCR of each ring-fenced fund/each matching adjustment portfolio. |
| C0680/R0020 | Ring-fenced fund/ matching adjustment portfolio - Notional SCR (negative results set to zero) | This is the notional SCR. When the value is negative zero should be reported. |
| C0690/R0020 | Ring-fenced fund/ matching adjustment portfolio - Excess of assets over liabilities | This is the amount of excess of assets over liabilities of each ring-fenced fund/matching adjustment portfolio. This value should reflect any deduction of future transfers attributable to shareholders. |
| C0700/R0020 | Ring-fenced fund/ matching adjustment portfolio - Future transfers attributable to shareholders | Value of future transfers attributable to shareholders” according to art 80 (2) of Delegated Regulation (EU) 2015/35. |
| C0710/R0010 | Ring fenced funds/matching adjustment portfolios - Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds | This is the total deduction for ring-fenced funds and matching adjustment portfolios. |
| C0710/R0020 | Ring fenced funds/matching adjustment portfolio - Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds | This is the deduction for each ring-fenced fund/matching adjustment portfolio. |
| **Calculation of non available own funds at group level (such a calculation has to be done undertaking by undertaking)** | | |
| **Non available own funds at group level – exceeding the contribution of solo SCR to group SCR** | | |
| C0720 | Related (Re)insurance undertakings, Insurance Holding Company, Mixed Financial Holding Company, ancillary entities and SVP included in the scope of the group calculation | Name of undertaking |
| C0730 | Country | ISO 3166-1 alpha-2 code of the country where the entity has its head office |
| C0740 | Contribution of solo SCR to Group SCR | Contribution of solo SCR to Group SCR  If the method 1 is applied, the contribution of a subsidiary undertaking to the group should be calculated according the formula:  Contrj = SCRj × SCR fully consolidated diversified/∑i SCRisolo  Where:  - SCRisolo is the solo SCR of the parent undertaking and each insurance, reinsurance and intermediate insurance holding and mixed financial holding company over which a dominant influence is exercised and that are included in the SCR fully consolidated  - SCRj is the solo SCR of the entity j  - the ratio is the proportional adjustment due to the recognition of diversification effects in the part fully consolidated (in the case where the SCR diversified (numerator) calculated in accordance to art 336(a) of the Delegated Regulation (EU) 2015/35 is greater than the sum of the individual SCR of the participating undertaking and each related insurance and reinsurance undertaking included in the calculation of the SCR diversified (denominator) the value of the ratio is capped to 1).  The assessment of non available own funds should be made also for own funds in non controlled undertakings taking into account the proportionality principle.  For method 2 the contribution of the related undertaking to the group SCR is the proportional share of the individual SCR. |
| C0750 | Non available minority interests | Non available minority interests, when the method 1 is applied, that is any minority interests in the eligible own funds (after deducting other non available own funds) of (re) insurance subsidiary exceeding the contribution of the solo SCR to the group SCR. |
| C0760 | Non available own funds related to other own funds items approved by supervisory authority | Total amount for non available own funds related to other own funds items approved by supervisory authority. |
| C0770 | Non available surplus funds | Non available surplus funds at group level both in EEA and non-EEA entities (Article 222 (2) to (5) of Directive 2009/138/EC and Article 323 (4) of Delegated Regulation (EU) 2015/35) |
| C0780 | Non available called up but not paid in capital | Non available called up but not paid in capital at group level both in EEA and non-EEA entities (article 222 (2) to (5) of Directive 2009/138/EC and Article 323 (4) of Delegated Regulation (EU) 2015/35) |
| C0790 | Non available ancillary own funds | Non available ancillary own funds at group level both in EEA and non-EEA entities (Article 222 (2) to (5) of Directive 2009/138/EC and Article 323 (4) of Delegated Regulation (EU) 2015/35) |
| C0800 | Non available subordinated mutual member accounts | Non available subordinated mutual member accounts at group level both in EEA and non-EEA entities (article 222 (2) to (5) of Directive 2009/138/EC and Article 323 (4) of Delegated Regulation (EU) 2015/35) |
| C0810 | Non available preference shares | Non available preference shares at group level both in EEA and non-EEA entities (article 222 (2) to (5) of Directive 2009/138/EC and Article 323 (4) of Delegated Regulation (EU) 2015/35) |
| C0820 | Non available Subordinated Liabilities | Non available Subordinated Liabilities at group level both in EEA and non-EEA entities (Article 222 (2) to (5) of Directive 2009/138/EC and Article 323 (4) of Delegated Regulation (EU) 2015/35) |
| C0830 | An amount equal to the value of non available net deferred tax assets at the group level | An amount equal to the value of non available net deferred tax assets at the group level both in EEA and non-EEA entities (Article 222 (2) to (5) of Directive 2009/138/EC and Article 323 (4) of Delegated Regulation (EU) 2015/35) |
| C0840 | Non available share premium account related to preference shares at group level | Non available share premium account related to preference shares at group level. |
| C0850 | Total non available excess own funds | Non available excess own funds at group level. |
| C0860 | Non available minority interests | This is the overall total amount of non – available minority interests at group level. |
| C0870 | Non available own funds related to other own funds items approved by supervisory authority | Total amount for non available own funds related to other own funds items approved by supervisory authority. |
| C0880 | Non available surplus funds | This is the overall total amount of non available surplus funds at group level. |
| C0890 | Non available called but not paid in capital | This is the total overall amount of non available called but not paid in capital at group level. |
| C0900 | Non available ancillary own funds | This is the total overall amount of non available ancillary own funds at group level. |
| C0910 | Non available subordinated mutual member accounts | This is the total overall amount of non available subordinated mutual member accounts |
| C0920 | Non available preference shares | This is the total overall amount of non available preference shares at group level. |
| C0930 | Non available Subordinated Liabilities | This is the total overall amount of non available subordinated liabilities at group level. |
| C0940 | An amount equal to the value of non available net deferred tax assets at the group level | This is the total overall amount of amount equal to the value of non available net deferred tax assets at the group level |
| C0950 | Non available share premium account related to preference shares at group level | This is the total overall amount of non available share premium account related to preference shares at group level |
| C0960 | Total non available excess own funds | This is the total overall amount of non available excess own funds.  According to Article 222(4) of the Directive 2009/138/EC, the total non available own funds is calculated, undertaking by undertaking, by adding up own funds indicated in Article 222(2) of the directive (i.e. surplus funds and any subscribed but not paid-up capital) and in Article330 of Delegated Regulation (EU) 2015/35 (i.e. ancillary own funds, preferences shares, subordinated mutual members account, subordinated liabilities and the value of net deferred tax assets).The part of such own funds that exceeds the contribution of the related undertaking to the group SCR cannot be considered as available for covering the group SCR.  If the total amount of such own funds does not exceed the contribution of the related undertaking to the group SCR, such limitation doesn’t apply. |